

CHURCH CONFERENCE RESOLUTION
AUTHORIZING PROPERTY PURCHASE AND BORROWING

_____ Committee moves that:

- 1) _____ Church purchase the _____
for a cost of _____ Dollars contingent upon
obtaining satisfactory financing, building and environmental
inspections and such approvals as are required by the 2001 *Book of
Discipline*.
- 2) The Board of Trustees be authorized to take such steps as are
necessary to secure a mortgage loan from _____
to finance the purchase of the _____ property
in an amount not to exceed _____ Dollars
at the most favorable interest rate available. Said loan would be repaid
from gifts and pledges over a period not to exceed _____ years.
- 3) The Leadership Council be authorized to form a campaign committee
to raise the necessary funds.
- 4) The Chairperson and Secretary of the Board of Trustees be authorized
to sign the proposed buy and sell agreement with the _____
and the loan documents.